

# Fiscal Note

State of Alaska  
2019 Legislative Session

Bill Version:	HB 130
Fiscal Note Number:	7
(H) Publish Date:	4/12/2019

Identifier: LL0107-OMB-TRANS-HEIF-04-10-19  
Title: REPEALING FUNDS; COMMUNITY ASSISTANCE  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: Governor

Department: Fund Transfers  
Appropriation: Designated Reserves/Endowments  
Allocation: Alaska Higher Education Investment Fund 1226  
OMB Component Number: 3020

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2020 Appropriation Requested	Included in Governor's FY2020 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2020	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

1004 Gen Fund (UGF)	361,814.2						
1226 High Ed (DGF)	(361,814.2)						
<b>Total</b>	<b>361,814.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2019) cost:** 0.0 (separate supplemental appropriation required)

**Estimated CAPITAL (FY2020) cost:** 0.0 (separate capital appropriation required)

**Does the bill create or modify a new fund or account?** Yes  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version based on the 02/13/19 Governor's FY2020 request.

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Date: 04/10/19

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2018 LEGISLATIVE SESSION**Analysis**

This bill would repeal various funds in the general fund, including the community assistance fund, the civil legal services fund, the power cost equalization endowment fund, the power cost equalization and rural electric capitalization fund, the curriculum improvement and best practices fund, the school construction grant fund, the major maintenance grant fund, and the Alaska higher education investment fund. The bill's effective date is July 1, 2019.

The fund balance of the Higher Education Investment Fund on June 30, 2018 was \$361,814.2. If this legislation is adopted, the balance of the Higher Education Investment Fund will be transferred to the General Fund. The projected change in revenues is the fund balance as of June 30, 2018, less FY2019 appropriations.